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**Beijing Jingneng Clean Energy Co., Limited**

**北京京能清潔能源電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00579)**

## **ANNOUNCEMENT**

### **INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019**

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has issued short-term debentures in the PRC, the Company, in accordance with the relevant rules and regulations of the People’s Bank of China and the National Association of Financial Market Institutional Investors, announced the internal financial data of the Company and its subsidiaries for the nine months ended 30 September 2019 prepared in accordance with the PRC Generally Accepted Accounting Principles.

**Investors are cautioned that the internal financial data for the nine months ended 30 September 2019 has not been audited by independent auditors nor reviewed by the audit committee of the Company.**

The relevant documents were posted on China Money and Shanghai Clearing House at websites of [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com](http://www.shclearing.com), respectively, on 30 October 2019.

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET**

30 September 2019

Unit: RMB

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
<b>Current assets:</b>				
Cash	4,358,788,022.28	898,155,317.09	5,569,077,932.48	1,680,477,518.99
△ Settlement reserve				
△ Placements with banks and non-bank financial institutions				
☆ Financial assets held-for-trading	249,106,676.52		227,313,389.63	
Financial assets at fair value through current profit or loss				
Derivative financial assets				
Bills receivable and Trade receivables	5,700,924,573.85	564,433,510.88	5,512,964,973.41	500,834,716.64
Prepayments	655,628,360.06	27,101,496.02	449,178,433.72	12,840,388.26
△ Insurance premium receivable				
△ Reinsurance premium receivable				
△ Reserves for reinsurance receivable				
Other receivables	222,463,063.95	3,842,356,958.76	245,806,619.16	5,261,860,955.97
△ Financial assets purchased under agreements to resell				
Inventory	129,928,954.98	2,157,958.73	115,808,702.38	2,837,083.19
Including: Raw material	127,554,184.24	2,157,958.73	113,875,731.05	2,837,083.19
Stock goods (finished goods)				
☆ Contract assets				
Assets held for sale				
Non-current assets due within one year	15,000,000.00	15,000,000.00		20,000,000.00
Other current assets	773,323,788.47	9,183,758,646.11	586,733,385.16	7,654,005,108.11
<b>Total current assets</b>	<b>12,105,163,440.11</b>	<b>14,532,963,887.59</b>	<b>12,706,883,435.94</b>	<b>15,132,855,771.16</b>

Unit: RMB

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
<b>Non-current assets:</b>				
△ Loans and advances to customers				
☆ Debt investments				
Financial assets available for sale				
☆ Other debt investments				
Held-to-maturity investment				
Long-term receivables				
Long-term equity investment	2,273,754,545.16	18,635,093,302.68	2,171,242,626.57	18,023,512,082.70
☆ Investments in other equity instruments	136,240,876.50	136,240,876.50	136,240,876.50	136,240,876.50
☆ Other non-current financial assets				
Fixed assets	33,552,691,561.95	1,241,758,127.64	34,082,499,753.22	1,314,372,595.48
Construction in progress	4,960,171,189.11	37,174,396.54	2,908,712,108.46	36,625,106.90
Productive biological assets				
Oil and gas assets				
Right-of-use asset	592,899,568.78			
Intangible assets	102,988,723.50	6,874,385.06	376,418,616.02	7,367,364.55
Development costs	37,955,119.93		22,807,573.15	
Goodwill	1,226,925,960.62		1,226,925,960.62	
Long-term deferred expenses	167,781,992.01		182,683,035.74	
Deferred income tax assets	293,276,539.55	41,319,139.97	295,399,207.29	41,319,139.97
Other non-current assets	727,040,419.16	2,283,471,931.58	749,707,928.72	2,343,140,698.24
Including: Authorized reserve materials				
<b>Total non-current assets</b>	<b>44,071,726,496.27</b>	<b>22,381,932,159.97</b>	<b>42,152,637,686.29</b>	<b>21,902,577,864.34</b>
<b>Total assets</b>	<b>56,176,889,936.38</b>	<b>36,914,896,047.56</b>	<b>54,859,521,122.23</b>	<b>37,035,433,635.50</b>

Unit: RMB

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
<b>Current liabilities:</b>				
Short-term borrowing	4,617,500,000.00	2,669,000,000.00	5,325,705,237.50	4,069,705,237.50
△ Loans from central bank				
△ Deposits from customers and other banks				
△ Placements from banks and other financial institutions				
☆ Financial liabilities held-for-trading				
Financial liabilities at fair value through current profit or loss				
Derivative financial liabilities				
Bills payable and Trade payables	3,224,451,893.72	21,522,210.90	3,251,083,566.69	33,037,618.51
Advances received			3,100,986.92	
☆ Contract liabilities	73,624,929.76	11,651,000.00	88,899,423.12	
△ Financial assets sold under agreements to repurchase				
△ Handling fees and commissions payable				
Salary payable	89,736,687.13	10,338,324.37	90,712,103.49	12,441,179.66
Including: Wages payable	26,225,923.01	745,680.96	29,814,889.47	2,855,524.40
Benefit payable	180.00	180.00		
#Including: Employee reward and welfare fund				
Tax charge payable	145,264,513.01	968,711.09	306,166,571.46	19,247,920.81
Including: Tax payable	143,234,392.25	969,609.09	301,906,191.73	18,695,332.84
Other payables	400,746,197.91	287,131,120.23	423,319,730.40	179,953,427.79
△ Reinsured accounts payable				
△ Reserves for insurance contracts				
△ Brokerage for securities trading				
△ Brokerage for underwriting securities				
Liabilities held for sale				
Non-current liabilities due within one year	1,384,599,248.54		1,470,256,107.47	83,000,000.00
Other current liabilities	6,606,463,437.86	6,500,000,000.00	6,007,905,322.35	6,000,000,000.00
<b>Total current liabilities</b>	<b>16,542,386,907.93</b>	<b>9,500,611,366.59</b>	<b>16,967,149,049.40</b>	<b>10,397,385,384.27</b>

Unit: RMB

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
<b>Non-current liabilities:</b>				
Long-term loans	11,856,462,890.33	3,041,750,000.00	11,640,350,196.00	2,200,750,000.00
Debentures payable	3,490,094,339.62	3,490,094,339.62	3,490,094,339.62	3,490,094,339.62
Including: Preference shares				
Perpetual bonds				
Lease liabilities	214,581,277.89			
Long-term payables	294,761,105.50	276,702,110.68	295,979,706.54	276,702,110.68
Long-term salary payable				
Accrued liabilities				
Deferred income	817,699,479.50	24,010,854.78	626,534,283.88	28,866,235.31
Deferred income tax liabilities	125,101,278.40	2,053,344.12	125,423,990.42	2,053,344.12
Other non-current liabilities	73,189,946.81		79,118,651.95	
Including: Authorized reserve fund				
<b>Total non-current liabilities</b>	<b>16,871,890,318.05</b>	<b>6,834,610,649.20</b>	<b>16,257,501,168.41</b>	<b>5,998,466,029.73</b>
<b>Total liabilities</b>	<b>33,414,277,225.98</b>	<b>16,335,222,015.79</b>	<b>33,224,650,217.81</b>	<b>16,395,851,414.00</b>
<b>Owners' equity (or shareholders' equity):</b>				
Paid-up capital (or share capital)	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00
State-owned capital	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00
Including: State-owned legal person capital	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00
Collective capital				
Private capital				
Including: Personal capital				
Foreign Capital	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00
# Less: Investment returned				
Net paid-up capital (or share capital)	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00

Unit: RMB

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
Other equity instruments				
Including: Preference shares				
Perpetual bonds				
Capital reserves	3,880,857,879.09	5,458,325,151.29	3,880,857,879.09	5,458,325,151.29
Less: inventory shares				
Other comprehensive income	-179,886,286.13	87,197,255.80	-162,757,323.98	87,197,255.80
Including: Exchange differences arising from translation of foreign currency financial statements	-184,634,555.12		-161,144,565.92	
Special reserves				
Surplus reserves	998,793,747.20	998,793,747.20	998,793,747.20	998,793,747.20
Including: Statutory reserve	998,793,747.20	998,793,747.20	998,793,747.20	998,793,747.20
Arbitrary provident fund				
# Reserve fund				
# Business development fund				
# Profit return for investment				
△ Provision for general risks				
Unallocated profits	9,357,650,433.77	5,790,849,733.48	8,275,992,649.73	5,850,757,923.21
Total equity (or shareholders' interests) attributable to owners of the Parent Company	22,301,923,917.93	20,579,674,031.77	21,237,395,096.04	20,639,582,221.50
*Minority interest	460,688,792.47		397,475,808.38	
<b>Total owners' equity (or shareholders' interests)</b>	<b>22,762,612,710.40</b>	<b>20,579,674,031.77</b>	<b>21,634,870,904.42</b>	<b>20,639,582,221.50</b>
<b>Total liabilities and owners' equity (or shareholders' interests)</b>	<b>56,176,889,936.38</b>	<b>36,914,896,047.56</b>	<b>54,859,521,122.23</b>	<b>37,035,433,635.50</b>

**CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT**

30 September 2019

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
<b>I. Total operating income</b>	<b>11,780,029,305.82</b>	<b>179,206,445.63</b>	<b>11,844,806,782.07</b>	<b>185,807,211.40</b>
Including: Operating income	11,780,029,305.82	179,206,445.63	11,844,806,782.07	185,807,211.40
△ Interest income				
△ Premium earned				
△ Fee and commission income				
<b>II. Total operating costs</b>	<b>10,478,954,391.77</b>	<b>665,545,211.49</b>	<b>10,218,027,361.89</b>	<b>650,372,227.01</b>
Including: Operating costs	9,161,811,141.53	89,708,762.59	8,850,170,754.31	87,202,388.29
△ Interest expense				
△ Fee and commission expenses				
△ Refunded premiums				
△ Net amount of compensation payout				
△ Net withdrawal of insurance contract reserve				
△ Policy dividend payment				
△ Reinsured expenses				
Tax and surcharges	132,907,692.46	3,067,956.42	145,114,411.99	3,718,597.34
Sales expense				
Management expense	347,620,868.14	59,078,302.86	332,434,185.42	40,097,450.51
Including: Party construction work expenses	1,905,763.89	322,243.83	2,886,804.83	290,689.12
Research and development expenses				
Finance expense	836,614,689.64	513,690,189.62	890,308,010.17	519,353,790.87
Including: Interest expense	831,362,648.73	501,891,010.49	836,538,801.79	502,463,189.45
Interest income	38,089,097.80	13,780,482.11	24,239,475.05	9,742,725.43
Net exchange gains				2,389,478.60
Net exchange losses	3,162,775.25	467,424.34	11,535,718.98	
Impairment loss of assets				
☆ Loss on impairment of credit				
Others				

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Add: Other income	639,210,880.02	29,564,709.98	532,465,821.51	31,681,786.20
Investment gain (loss indicated by “-”)	125,996,833.08	950,111,092.24	75,329,005.50	1,994,688,909.91
Including: Gain from investment in associated companies and joint ventures	103,831,918.59	103,831,918.59	47,804,651.55	47,804,651.55
△ Exchange gain (loss indicated by “-”)				
☆ Net gain on exposure hedging (loss indicated by “-”)				
Changes in fair value gain (loss indicated by “-”)	14,629,431.59		-30,239,259.21	
Gain on disposal of assets (loss indicated by “-”)	750,870.41		223,075.82	-5,827.82
<b>III. Operational profit (loss indicated by “-”)</b>	<b>2,081,662,929.16</b>	<b>493,337,036.36</b>	<b>2,204,558,063.80</b>	<b>1,561,799,852.68</b>
Add: Non-operational income	55,753,331.27	96,772.35	14,140,605.83	74,378.56
Including: Government grants	8,324,276.35		1,379,015.55	74,378.56
Debt restructuring gains				
Less: Non-operational expenses	21,144,879.74	3,433,305.23	4,670,410.20	26,783.29
Including: Losses from debt restructuring				
<b>IV. Total profit (total loss indicated by “-”)</b>	<b>2,116,271,380.69</b>	<b>490,000,503.48</b>	<b>2,214,028,259.43</b>	<b>1,561,847,447.95</b>
Less: Income tax expense	421,491,919.35		477,119,054.31	
<b>V. Net profit (net loss indicated by “-”)</b>	<b>1,694,779,461.34</b>	<b>490,000,503.48</b>	<b>1,736,909,205.12</b>	<b>1,561,847,447.95</b>
(i) Classified based on the nature of ownership	-	-	-	-
1. Net profit attributable to owners of the Parent Company	1,631,566,477.25	490,000,503.48	1,667,330,839.74	1,561,847,447.95
*2. Profit or loss attributable to minority interests	63,212,984.09		69,578,365.38	
(ii) Classified based on continuing operation	-	-	-	-
1. Net profit from continuing operation (“-” indicating net loss)	1,694,779,461.34	490,000,503.48	1,736,909,205.12	1,561,847,447.95
2. Net profit from discontinued operation (“-” indicating net loss)				



Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
<b>VI. Other comprehensive income (after tax, net)</b>	<b>-17,128,962.15</b>		<b>-39,074,839.14</b>	
Other comprehensive net income after tax attributable to owners of the Parent Company	-17,128,962.15		-39,074,839.14	
(i) Other comprehensive income that cannot be reclassified to profit and loss				
Including: 1. Re-measurement of amount of changes in defined benefit scheme				
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method				
☆ 3. Change in fair value of investments in other equity instruments				
☆ 4. Change in fair value of own credit risk				
5. Others				
(ii) Other comprehensive income that will be reclassified to profit and loss	-17,128,962.15		-39,074,839.14	
Including: 1. Other comprehensive income that can be transferred to profit or loss under the equity method				
☆ 2. Change in fair value of other debt investments				
3. Gains and losses from changes in fair value of available-for-sale financial assets				
☆ 4. Amount included in other comprehensive income on reclassification of financial assets				

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
5. Gain or loss arising from reclassification from held-to-maturity investments to available-for-sale financial assets				
☆ 6. Provision for credit impairment of other debt investments				
7. Cash flow hedges reserve (effective portion of gain or loss on cash flow hedges)	6,361,027.05		2,142,757.04	
8. Exchange differences on translation of financial statements denominated in foreign currencies	-23,489,989.20		-41,217,596.18	
9. Others				
*Other comprehensive net income after tax attributable to minority interests				
<b>VII. Total comprehensive income</b>	<b>1,677,650,499.19</b>	<b>490,000,503.48</b>	<b>1,697,834,365.98</b>	<b>1,561,847,447.95</b>
Total comprehensive income attributable to owners of the Parent Company	1,614,437,515.10	490,000,503.48	1,628,256,000.60	1,561,847,447.95
*Total comprehensive income attributable to minority interests	63,212,984.09		69,578,365.38	

**CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT**

30 September 2019

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
<b>I. Cash flow generated from operating activities:</b>				
Cash inflow on sales of goods and provision of labor services	13,261,601,232.14	141,262,450.03	13,598,635,361.82	174,758,313.88
△ Net increase in deposits from customers and deposits from other banks				
△ Net increase in loans from central bank				
△ Net increase in placements from other financial institutions				
△ Cash receipts of premium for direct insurance contracts				
△ Net cash received from reinsurance business				
△ Net increase in deposits from insurance policy holders and investment				
△ Net increase in disposal of financial assets at fair value through current profit or loss				
△ Cash receipts of interest, fees and commissions				
△ Net increase in placements from other financial institutions				
△ Net increase in repurchase business funds				
Tax refunds received	88,790,035.41	14,563,130.81	85,649,895.80	16,729,209.28
Cash generated from other operating activities	820,353,285.44	65,799,075.14	853,190,999.32	30,976,379.34
<b>Sub-total of cash inflows from operating activities</b>	<b>14,170,744,552.99</b>	<b>221,624,655.98</b>	<b>14,537,476,256.94</b>	<b>222,463,902.50</b>

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Cash paid for purchase of goods and engagement of labor services	8,077,254,049.60	9,055,136.57	7,516,448,734.32	5,690,758.37
△ Net increase in loans and advances to customers				
△ Net increase in central bank and interbank deposits				
△ Cash paid for claims of direct insurance contracts				
△ Cash paid for interest, fees and commissions				
△ Cash paid for dividends of insurance policies				
Cash paid to and for employees	497,382,403.72	41,662,009.78	470,205,598.47	31,310,374.29
Payments of all types of taxes	1,415,296,418.01	61,736,038.76	1,666,411,444.42	61,634,191.63
Cash paid for other operating activities	202,430,694.61	72,825,399.95	289,701,028.27	22,293,773.78
<b>Sub-total of cash used in operating activities</b>	<b>10,192,363,565.94</b>	<b>185,278,585.06</b>	<b>9,942,766,805.48</b>	<b>120,929,098.07</b>
<b>Net cash flow from operating activities</b>	<b>3,978,380,987.05</b>	<b>36,346,070.92</b>	<b>4,594,709,451.46</b>	<b>101,534,804.43</b>
<b>II. Cash flow generated from investing activities:</b>				
Cash received from disposal of investment	5,000,000.00	6,649,500,000.00	142,000,000.00	5,107,000,000.00
Cash received from investment gains	23,597,601.07	2,566,790,343.10	27,496,481.34	471,756,782.64
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	26,749,170.00	11,891,800.00	2,267,144.56	413.58
Net cash inflow on disposal of subsidiaries and other operational units				
Cash generated from other investing activities	72,693,063.09	811,200,000.00	185,068,015.99	56,395,700.00
<b>Sub-total of cash inflows from investing activities</b>	<b>128,039,834.16</b>	<b>10,039,382,143.10</b>	<b>356,831,641.89</b>	<b>5,635,152,896.22</b>

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	3,382,630,718.27	11,571,548.58	1,864,024,639.99	17,356,999.41
Cash paid for investments	60,000,000.00	8,620,069,301.39	211,500,000.00	8,448,427,593.77
△ Net increase in pledged loans				
Net cash paid for acquisition of subsidiaries and other operational units	108,928,602.92		156,035,531.28	
Cash paid for other investing activities	32,000,794.91	1,116,195,842.60	193,121,127.86	461,855,503.97
<b>Sub-total of cash used in investing activities</b>	<b>3,583,560,116.10</b>	<b>9,747,836,692.57</b>	<b>2,424,681,299.13</b>	<b>8,927,640,097.15</b>
<b>Net cash flow from investing activities</b>	<b>-3,455,520,281.94</b>	<b>291,545,450.53</b>	<b>-2,067,849,657.24</b>	<b>-3,292,487,200.93</b>
<b>III. Cash flow generated from financing activities:</b>				
Cash received from investors			3,047,667,661.76	3,020,070,364.46
Including: Cash received from absorbing minority shareholders' investment by subsidiaries			27,597,297.30	
Cash received from obtaining borrowings	12,797,500,000.00	10,189,000,000.00	17,654,318,031.08	14,500,546,883.76
△ Cash received from issuing bonds				
Cash received from other financing activities			1,632,789,500.00	1,030,000,000.00
<b>Sub-total of cash inflows from financing activities</b>	<b>12,797,500,000.00</b>	<b>10,189,000,000.00</b>	<b>22,334,775,192.84</b>	<b>18,550,617,248.22</b>
Cash paid for repayment of debt	12,897,659,130.44	10,331,705,237.50	19,721,891,613.88	14,204,841,100.02
Cash paid for distribution of dividends, profit or payment of interests	1,491,511,459.34	954,331,877.22	1,328,328,779.47	918,665,718.67
Including: Dividends and profits paid by subsidiaries to minority interests	136,462,536.04			
Cash paid for other financing activities	149,678,916.80	13,190,508.38	1,196,652,618.99	467,643,437.06
<b>Sub-total of cash used in financing activities</b>	<b>14,538,849,506.58</b>	<b>11,299,227,623.10</b>	<b>22,246,873,012.34</b>	<b>15,591,150,255.75</b>
<b>Net cash flow from financing activities</b>	<b>-1,741,349,506.58</b>	<b>-1,110,227,623.10</b>	<b>87,902,180.50</b>	<b>2,959,466,992.47</b>

Unit: RMB

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	-8,553,395.36	13,899.75	62,495,949.52	10,613,139.73
V. Net increase in cash and cash equivalent	-1,227,042,196.83	-782,322,201.90	2,677,257,924.24	-220,872,264.30
Add: Balance of cash and cash equivalent at the beginning of the period	5,511,870,246.46	1,680,477,518.99	2,725,568,417.56	901,057,724.47
VI. Balance of cash and cash equivalent at the end of the period	4,284,828,049.63	898,155,317.09	5,402,826,341.80	680,185,460.17

By order of the Board  
**Beijing Jingneng Clean Energy Co., Limited**  
**KANG Jian**  
*Company Secretary*

Beijing, the PRC  
30 October 2019

*As at the date of this announcement, the non-executive directors of the Company are Mr. Liu Haixia, Mr. Ren Qigui, Ms. Li Juan and Mr. Wang Bangyi; the executive directors of the Company are Mr. Zhang Fengyang, Mr. Zhu Jun and Mr. Cao Mansheng; and the independent non-executive directors of the Company are Mr. Huang Xiang, Mr. Zhang Fusheng, Mr. Chan Yin Tsung and Mr. Han Xiaoping.*