

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

SUPPLEMENTAL INFORMATION IN RELATION TO THE USE OF PROCEEDS RAISED FROM THE PROPOSED SUBSCRIPTION

This announcement is issued by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement issued by the Company on 1 June 2017 in relation to the proposed subscription of new Shares of the Company by controlling shareholders of the Company (the “**Proposed Subscription**”), the circular issued by the Company on 8 June 2017 in relation to the Proposed Subscription (the “**Circular**”) and the announcement issued by the Company on 12 July 2018 in relation to the completion of the Proposed Subscription. Unless otherwise defined, all capitalized terms used herein shall have the same meanings as those defined in the Circular.

As stated in the Circular, the net proceeds from the Proposed Subscription (the “**Proceeds**”) was intended to be used to repay certain onshore and offshore short-term bonds and bank loans (the “**Bonds and Loans**”). As the Bonds and Loans have reached their respective maturity before the completion of the Proposed Subscription, as a transitional arrangement, the Company obtained several loans to repay the Bonds and Loans (the “**New Loans**”). Following the completion of the Proposed Subscription, the Proceeds has been used to repay the New Loans as well as for working capital and general corporate purposes. The details are as follows:

Use of the Proceeds	Amounts	Maturity Date
----------------------------	----------------	----------------------

Total proceeds raised from the Proposed Subscription of Domestic Shares was RMB2,021 million, of which:

Repayment of short-term loan from Shanghai Pudong Development Bank Beijing Fucheng Branch	RMB850 million	26 June 2018
Repayment of short-term loan from China ZheShang Bank	RMB650 million	26 June 2018

Use of the Proceeds	Amounts	Maturity Date
Repayment of entrusted loans from BEH	RMB210 million	29 December 2018 ¹
	RMB62 million	10 February 2019 ¹
	RMB173 million	16 March 2020 ¹
	RMB58 million	2 December 2020 ¹
	RMB0.5 million	30 January 2021 ¹
Working capital and general corporate purposes	RMB17.5 million	

Total proceeds raised from the Proposed Subscription of H Shares was RMB1,207 million, of which:

Repayment of loan from China Merchants Bank Luxembourg Branch	HK\$1,180 million	28 June 2018
Working capital and general corporate purposes	HK\$27 million	

Note 1: This loan has been repaid on 28 June 2018.

By Order of the Board
Beijing Jingneng Clean Energy Co., Limited
KANG Jian
Company Secretary

Beijing, the PRC
5 September 2018

As at the date of this announcement, the non-executive directors of the Company are Mr. Liu Haixia, Mr. Jin Shengxiang, Mr. Tang Xinbing, Ms. Li Juan and Mr. Zhao Wei; the executive director of the Company is Mr. Zhang Fengyang; and the independent non-executive directors of the Company are Mr. Huang Xiang, Mr. Zhang Fusheng, Mr. Chan Yin Tsung and Mr. Han Xiaoping.